

Yuva Term

Table No. 875, Term Insurance Plan

Yuva Term is a Without Profit pure protection plan which provides risk cover up to age 75. Under this plan there is flexibility to choose from two death benefit options viz. Level Sum Assured and Increasing Sum Assured.



Features



Death Benefit

Under Regular premium and Limited premium payment policy

highest of:

7 times of Annualised Premium; or

105% of Total Premiums Paid up to the date of death; or

Absolute amount assured to be paid on death.

Under Single premium policy, higher of:

125% of Single Premium.

Absolute amount assured to be paid on death.



Maturity Benefits

No amount is payable.

Criteria

Age

18* - 45*

Max Maturity Age

75*

Term

15-40

Premium Paying Term

Same as Term, 10 Yrs, 15 Yrs & Single Premium

Mode

Yly, Hly, Single

Min Sum Assured

50 lacs & above

SA Multiple Of

1 lac (50 lacs - 75 lacs),
25 lacs (above 75 lacs -
1.5 crores), 50 lacs (above
1.5 crores - 4 crores), 1
crore (above 4 crores)

Proposal Forms

511/512

Riders



Pritam Wealth & Risk Management

Insurance / Mutual Fund / Home Loan

9322144075, 8855955991 ~ pritammali0509@gmail.com

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Special Feature

Flexibility to choose from two death benefit options

1) Level Sum Assured:

Absolute amount assured to be paid on death shall be an amount equal to Basic Sum Assured, which shall remain the same throughout the policy term.

2) Increasing Sum Assured:

Absolute amount assured to be paid on death shall remain equal to Basic Sum Assured till completion of fifth policy year. Thereafter, it increases by 10% of BSA each year from sixth policy year till fifteenth policy year till it becomes twice the BSA. This increase will continue under an in force policy till the end of policy term; or till the date of death; or till fifteenth policy year, whichever is earlier.



Income Tax

Premium paid under the policy is eligible for Tax rebate under section 80C.



Surrender

Available In case of Limited Payment & Single Premium Payment Only



Loan

Not available.



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