

New Jeevan Shanti

Table No. 758, Annuity Plan

New Jeevan Shanti is a Deferred Annuity Plan wherein annuity rates are guaranteed at the inception of policy.



Features



Death Benefit

Single Life - During & after Deferment Period

Purchase Price + accrued Additional Benefits minus Total Annuity payouts till date of death if any or 105% of Purchase Price whichever is more, is paid as per the option selected.

Joint Life - During Deferment Period

On First Death - Nothing is payable and on death of survivor Death Benefits as applicable to Single Life, is paid as per the option selected.

Joint Life - After Deferment Period

On First Death - 100% Annuity will be paid to survivor and on death of survivor Death Benefits as applicable to Single Life, is paid as per the option selected.



Additional Death Benefit

The "Additional Death Benefit" shall accrue at the end of each policy month, till the end of Deferment Period. The rate of "Additional Benefit on Death" per month = $(\text{Purchase Price} \times \text{Annuity Rate p.a. Payable monthly}) / 12$
Annuity rates p.a. payable monthly = $(96\% \text{ Tabular annuity rate p.a. payable yearly} / 1000)$.

Criteria

Age

30* - 79*

Max Maturity Age

80*

Term

1-5

Premium Paying Term

Single

Mode

Single

Min Sum Assured

1,50,000 & above

SA Multiple Of

Premium

Proposal Forms

441

Riders



Pritam Wealth & Risk Management

Insurance / Mutual Fund / Home Loan

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Maturity Benefit

There is no maturity benefit under this policy.



Special Feature

This plan provides you with 2 Annuity Options:

Deferred Annuity for Single Life.

Deferred Annuity for Joint Life.



Income Tax

Premium

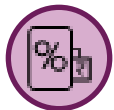
Eligible for Tax rebate under section 80C.

Annuity

Taxable

Death Benefit

Tax Free



Surrender

Allowed anytime during the policy term.



Loan

Available after completion of 3 months.



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