

# New Jeevan Anand

Table No. 715, Endowment Plan

New Jeevan Anand is a combination of endowment and whole life. Under this plan, policy holder receives maturity benefits when premium paying term ends. After maturity, risk cover equal to Basic SA continues and on death of policy holder, Basic SA is paid to nominee.



## Features



### Death Benefit

**On death, during PPT**

1.25 times of SA + Bonus + FAB

**On death after expiry of Policy Term**

Basic Sum Assured.

(Option to take Death Benefit in Installment)



### Maturity Benefit

SA + Vested Bonus + FAB at the end of PPT.

(Settlement Option is allowed under Maturity Benefit)



### Income Tax

**Premium**

Eligible for tax rebate under section 80C.

**Maturity Benefits / Death Benefit**

Tax free under section 10(10D)



### Surrender

Available after completion of 1 full year and payment of premium of 1 full year.



### Loan

Available after completion of 1 full year and payment of premium of 1 full year.

## Criteria

### Age

18\* - 50

### Max Maturity Age

75

### Term

15 - 35

### Premium Paying Term

Same as Term

### Mode

Y,H,Q,M(ECS),SSS

### Min Sum Assured

2 lac & above

### SA Multiple Of

5,000(2 lacs-4.5 lacs),

50,000(5 lacs - 9 lacs),

1,00,000(above 9 lacs)

### Riders

Double Accident Benefit,  
Accident Benefit, Term  
Rider



**Pritam Wealth & Risk Management**

Insurance / Mutual Fund / Home Loan

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Table No. 715, Endowment Plan

## Example

Mr David takes a New Jeevan Anand Policy under Table No 715 for Rs. 5 lakh for 21 years term.

### He dies due to a disease after 5 years

In this case Mr. David's family/nominee will receive Rs. 7,40,000 (Rs. 6,25,000 being 1.25 times of BSA and Rs. 1,15,000 being Bonus for 5 years at an estimated Rs. 46 per 1,000 SA).

### If Mr. David survives till maturity

He will get Rs. 10,33,000 as maturity benefits (Rs. 5,00,000 as BSA + Rs. 4,83,000 being Bonus for 21 years at an estimated Rs. 46 per 1000 SA + FAB @ 100 per 1000 SA = 50,000).

### After Maturity

Risk Cover of 5 lakhs will continue till his death. If Mr. David dies after maturity, his nominee will get Rs. 5 lakhs.



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