

New Jeevan Amar

Table No. 955, Term Insurance Plan

New Jeevan Amar is a Without Profit pure protection plan which provides risk cover upto age 80. Under this plan there is flexibility to choose from two death benefit options viz. Level Sum Assured and Increasing Sum Assured.



Features



Death Benefit

Sum Assured is paid on death.

(Option to take Death Benefits in Installments)



Maturity Benefits

No amount is payable.

Criteria

Age

18* - 65

Max Maturity Age

80*

Term

10 - 40

Premium Paying Term

Regular - Same as policy term, Limited Premium - (Term minus 5 for Term 10 to 40, Term minus 10 for 15 to 40)

Mode

Yly, Hly, Single

Min Sum Assured

25 lacs & above

SA Multiple Of

1 lac / 10 lacs

Proposal Forms

511/512

Riders

Accident Benefit



Pritam Wealth & Risk Management

Insurance / Mutual Fund / Home Loan

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Special Feature

Flexibility to choose from two death benefit options

1) Level Sum Assured:

Absolute amount assured to be paid on death shall be an amount equal to Basic Sum Assured, which shall remain the same throughout the policy term.

2) Increasing Sum Assured:

Absolute amount assured to be paid on death shall remain equal to Basic Sum Assured till completion of fifth policy year. Thereafter, it increases by 10% of BSA each year from sixth policy year till fifteenth policy year till it becomes twice the BSA. This increase will continue under an inforce policy till the end of policy term; or till the date of death; or till fifteenth policy year, whichever is earlier.



Income Tax

Premium paid under the policy is eligible for Tax rebate under section 80C.



Surrender

Not available.



Loan

Not available.



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