

Jeevan Utsav

Table No. 771, Money Back Plan

This is a limited premium whole life plan which provides continuous income after the chosen period (Accumulation Period). This plan provides Guaranteed Additions of Rs 40 per 1000 Sum Assured during the PPT.



Features



Death Benefit

Death before commencement of risk:

Total amount of premiums paid excluding GST, Rider Premium & extra, if any, is paid back.

Death after commencement of risk:

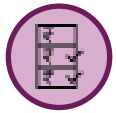
Sum Assured + Guaranteed Additions.

(Option to take Death Benefit in installments)



Maturity Benefit

Not Available



Survival Benefit

Option 1 : 10% of the Sum Assured will be paid every year starting from end of deferment period till death.

Option 2 : 10% of the Sum Assured starting from end of deferment period till death with the option to accumulate the income benefit @5.5% interest compounded yearly. Upto 75% of accumulated amount with interest can be withdrawn once in a year. Balance amount will continue to accumulate along with future income benefit due and upto 75% of accumulated amount can be withdrawn during subsequent years

Criteria

Age

30 days* - 65 Yrs

Max Maturity Age

No Maturity Age

Term

Not Applicable

Premium Paying Term

5-16

Mode

Y,H,Q,M(ECS),SSS

Min Sum Assured

5,00,000

SA Multiple Of

25,000 (Upto 24 Lacs).
1,00,000 (25,00,000 & above)

Riders

Double Accident Benefit, Accident Benefit, Term Rider, Premium Waiver Benefit



Pritam Wealth & Risk Management

Insurance / Mutual Fund / Home Loan

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Income Tax

Premium

Eligible for tax rebate under section 80C.

Maturity Benefits / Death Benefit

Tax free under section 10(10D)



Surrender

After Completion of 1 year provided one full year's premium(s) has been paid



Loan

After Completion of 1 year provided one full year's premium(s) has been paid

Example

Mr David takes a Jeevan Utsav Policy for Rs. 5 lakh for 15 years premium paying term.

He dies due to a disease after 5 years.

In this case Mr. David's family/nominee will receive Rs. 6,00,000 (Rs. 5,00,000 as SA and Rs. 1,00,000 being GA for 5 years at Rs. 40 per 1,000 SA).

In case he survives, after completion of premium paying term (Age 55)

He will get survival benefits of Rs. 50,000 (10% of SA) per year till his death.



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