

Jeevan Umang

Table No. 745, Money Back Plan

This is a limited premium with profits whole life plan which provides continuous income after the chosen period (Accumulation Period). The accumulation period can be chosen from 15, 20, 25 and 30 years. If policy holder dies in between end of ppt and maturity, lumpsum death benefit amount will be given to nominee.



Features



Death Benefit

Death before commencement of risk:

Total amount of premiums paid excluding GST, Rider Premium & extra, if any, is paid back.

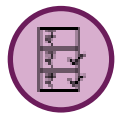
Death after commencement of risk:

Sum Assured + Vested Bonus + FAB, if any.
(Option to take Death Benefit in installments)



Maturity Benefit

Basic Sum Assured + Vested Bonus (during & after PPT) + FAB, if any.



Survival Benefit

8% of the Sum Assured will be paid every year after accumulation period till the life assured survives or till policy anniversary prior to the maturity, whichever is earlier.



Income Tax

Premium

Eligible for tax rebate under section 80C.

Maturity Benefits / Death Benefit

Tax free under section 10(10D)



Surrender

Available after completion of 1 full year and payment of premium of 1 full year.

Criteria

Age

3 Years (completed) for
PPT 15, 30 days
(completed) for PPT
20,25,30 - 55 (nbd) for
PPT 15, 50 (nbd) for PPT
20, 45 (nbd) for PPT 25, 40
(nbd) for PPT 30

Max Maturity Age

100

Term

100 - Age

Premium Paying Term

15, 20, 25, 30

Mode

Y,H,Q,M(ECS),SSS

Min Sum Assured

2,00,000

SA Multiple Of

25,000(2 lacs-4.5 lacs),
50,000(5 lacs - 9 lacs),
1,00,000(above 9 lacs)

Proposal Forms

300,340 or 360 along with
Suitability Analysis form &



Pritam Wealth & Risk Management

Insurance / Mutual Fund / Home Loan

Riders

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Jeevan Umang

Table No. 745, Money Back Plan



Loan

Available after completion of 1 full year and payment of premium of 1 full year.

Example

Mr David takes an Jeevan Umang Policy under Table No 745 for Rs. 5 lakh for 20 years premium paying term.

He dies due to a disease after 5 years.

In this case Mr. David's family/nominee will receive Rs. 6,30,000 (Rs. 5,00,000 as SA and Rs. 1,30,000 being Bonus for 5 years at an estimated Rs. 52 per 1,000 SA).

After completion of premium paying term (Age 55)

He will get survival benefits of Rs. 40,000 (8% of SA) per year till his death or till age 100.

If Mr. David had survived till maturity i.e. age 100

He will get maturity benefits of Rs. 50,90,000 (SA Rs. 5,00,000 + Rs. 5,20,000 being Vested Bonus during PPT @52 per 1000 + Rs. 5,85,000 being Vested Bonus after PPT @26 per 1000 SA + Rs. 34,85,000 being FAB @ 6970 per 1000 SA)



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