

Jeevan Lakshya

Table No. 733, Endowment Plan

Jeevan Lakshya is a limited payment endowment plan with bonus. Premiums are payable for 3 years less than policy term. On death of the policy holder, nominee will get 10% of sum assured every year till the maturity date of policy & on maturity date full maturity amount will be paid.



Features



Death Benefit

Death before maturity of the policy

Income Benefit (10% of basic SA) Payable from Policy anniversary after death till policy anniversary before maturity.

Future premiums are waived.

Again 110% of Basic SA along with Bonus & Final Additional Bonus is Payable on Maturity.



Maturity Benefit

Sum Assured + Bonus + FAB, if any.

(Settlement Option is allowed under Maturity Benefit)



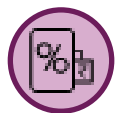
Income Tax

Premium

Eligible for tax rebate under section 80C.

Maturity Benefits / Death Benefit

Tax free under section 10(10D)



Surrender

Available after completion of 1 full year and payment of premium of 1 full year.

Criteria

Age

18* - 50

Max Maturity Age

65

Term

13 - 25

Premium Paying Term

Term - 3

Mode

Y,H,Q,M(ECS),SSS

Min Sum Assured

2,00,000

SA Multiple Of

10,000 (2 lacs - 4 lacs),
50,000 (above 4 lacs)

Proposal Forms

300/340

Riders

Double Accident Benefit,
Accident Benefit, Term
Rider



Pritam Wealth & Risk Management

Insurance / Mutual Fund / Home Loan

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Jeevan Lakshya

Table No. 733, Endowment Plan



Loan

Available after completion of 1 full year and payment of premium of 1 full year.

Example

Mr David takes a Jeevan Lakshya Policy under Table No 733 for Rs. 5 lakh for 21 years term. He has to pay premiums for only 18 years and policy will mature at the end of 21st year.

He dies due to a disease after 6th policy year.

In this case Mr. David's family/nominee will receive Rs. 50,000 every year from the immediate policy anniversary following the date of death. At the end of policy term ie. 21st year, his nominee will get Rs. 10,83,000 (Rs. 5,50,000 being 110% of SA + RS. 4,83,000 being Bonus for 21 years at an estimated Rs. 46 per 1000 SA + FAB @ 100 per 1000 i.e. Rs. 50,000)

If Mr. David survives till maturity

In this case, he will get Rs. 10,33,000 (Rs. 4,83,000 being Bonus for 21 years at an estimated Rs. 46 per 1000 SA + FAB @ 100 per 1000 i.e. Rs. 50,000)



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