

This is a limited premium, with profits Endowment Plan wherein policy holder receives lumpsum amount as maturity at the end of the policy term. This plan is available for a policy term of 16, 21, and 25 years making goal-based investment easier for investors. Premium also needs to be paid for lesser no of years compared to term selected.



Features



Death Benefit

Sum Assured + Accumulated Bonus + FAB, if any.
(Option to take Death Benefit in installments)



Maturity Benefit

Sum Assured + Accumulated Bonus + FAB, if any.
(Settlement Option is allowed under Maturity Benefit).



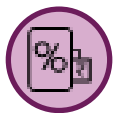
Income Tax

Premium

Eligible for tax rebate under section 80C.

Maturity Benefits / Death Benefit

Tax free under section 10(10D)



Surrender

Available after completion of 1 full year and payment of premium of 1 full year.



Loan

Available after completion of 1 full year and payment of premium of 1 full year.

Criteria

Age

8* - 59

Max Maturity Age

75

Term

16, 21, 25

Premium Paying Term

10(16), 15(21), 16(25)

Mode

Y,H,Q,M(ECS),SSS

Min Sum Assured

2,00,000

SA Multiple Of

10,000 (2,00,000 to 4,50,000), 25,000 (above 4,50,000)

Proposal Forms

300/340/360

Riders

Double Accident Benefit, Accident Benefit, Term Rider, Premium Waiver Benefit



Jeevan Labh

Table No. 736, Endowment Plan

Example

Mr David takes an Jeevan Labh Policy under Table No 736 for Rs. 5 lakh for 25 years term. He has to pay premiums for only 16 years and policy will mature at end of 25th year.

He dies due to a disease after 5 years

In this case Mr. David's family/nominee will receive Rs. 6,17,500 (Rs. 1,17,500 being Bonus for 5 years at an estimated Rs. 47 per 1,000 SA).

If Mr. David had survived till maturity

He would have got Rs. 13,12,500 as maturity benefits (Rs. 5,87,500 being Bonus for 25 years at an estimated Rs. 47 per 1000 SA + FAB @ 450 per 1000 SA = 2,25,000)



Pritam Wealth & Risk Management

Insurance / Mutual Fund / Home Loan

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