

# Bima Shree

Table No. 748, Money Back Plan

Bima Shree is a limited premium payment, money back plan which is specially designed for high net-worth individuals. Under this plan, Guaranteed Addition shall accrue @ Rs. 50 per thousand Basic Sum Assured for the first 5 years and Rs. 55 per thousand B.S.A. from 6th policy year till the end of PPT.



## Features



### Death Benefit

#### On death during first 5 years:

"Sum Assured on Death" + accrued Guaranteed Additions.

#### On death after completion of 5 policy:

"Sum Assured on Death" + accrued Guaranteed Additions + Loyalty Addition, if any.  
"Sum Assured on Death" equal to 125% Basic Sum Assured.  
(Option to take Death Benefit in installments).



### Maturity Benefit

"Sum Assured on Maturity" + accrued Guaranteed Additions + Loyalty Addition, if any.  
"Sum Assured on Maturity" is as under.  
For Policy Term 14 Yrs: 40% of BSA.  
For Policy Term 16 Yrs: 30% of BSA.  
For Policy Term 18 Yrs: 20% of BSA.  
For Policy Term 20,24,28 Yrs: 10% of BSA.  
(Settlement Option for Maturity Benefit is available.)

## Criteria

### Age

8\* - 55

### Max Maturity Age

69

### Term

14, 16, 18, 20, 24, 28

### Premium Paying Term

Term - 4

### Mode

Y,H,Q,M(ECS),SSS

### Min Sum Assured

10,00,000

### SA Multiple Of

50,000

### Proposal Forms

300/340/360

### Riders

Double Accident Benefit, Accident Benefit, Term Rider, Premium Waiver Benefit



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## Survival Benefit

### For Policy Term 14 Yrs:

30% of B.S.A. during 10th & 12th Yr

### For Policy Term 16 Yrs:

35% of B.S.A. during 12th & 14th Yr

### For Policy Term 18 Yrs:

40% of B.S.A. during 14th & 16th Yr

### For Policy Term 20 Yrs:

45% of B.S.A. during 16th & 18th Yr

### For Policy Term 24 Yrs:

45% of B.S.A. during 20th & 22th Yr

### For Policy Term 28 Yrs:

45% of B.S.A. during 24th & 26th Yr



## Special Feature

Provided the policy is in force, a Guaranteed Addition @ Rs. 50 per thousand Basic Sum Assured for the first 5 years and Rs. 55 per thousand Basic Sum Assured from 6th policy year till the end of premium paying term will accrue at the end of each policy year for which full year's premiums have been paid.



## Income Tax

### Premium

Eligible for tax rebate under section 80C.

### Maturity Benefits / Death Benefit

Tax free under section 10(10D)



## Surrender

Available after 1 year provided payments of at least 1 full year's premium has been made.



## Loan

Available after 1 year provided payments of at least 1 full year's premium has been made.



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## Example

Mr. David takes Bima Shree policy for Rs. 10 Lakhs S.A with 20 yrs term.

### If Mr. David dies during 5th year

Rs. 12,50,000 (125% Basic S.A.) + Rs. 2,50,000 as Guaranteed Addition @ 50 per thousand SA for 5 years = Rs. 15,00,000 shall be payable to nominee.

### If Mr. David survives till maturity

He will receive money back of Rs. 4.5 Lakhs (45% of S.A.) at the end of 16th and 18th years. Apart from this, on maturity Mr. David will also receive Rs. 1.00 Lakh (10% of SA) + Rs. 2,50,000 as Guaranteed Addition @50 per thousand SA for 5 years + Rs. 6,05,000 as Guaranteed Addition @55 per thousand SA for 11 years + Rs. 3,90,000 as loyalty addition @ 390 per thousand SA = Total Rs. 13,45,000



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